

**Empire Lodge Homeowners' Association, Inc.**  
**Operating Income & Expense Budget vs. Actual**  
**May through August 2018**

	May - Aug 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4050 · Dues - Owners	163,729.23	170,200.00	-6,470.77	96.2%
4300 · Late Charges	75.42	500.00	-424.58	15.1%
4500 · Cabin Rentals	1,200.93	4,000.00	-2,799.07	30.0%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	524.00	80.00	444.00	655.0%
4600 · Legal Fee reimbursement	794.85	500.00	294.85	159.0%
4800 · Interest	-49.11	480.00	-529.11	-10.2%
4910 · Other Income	400.30	340.00	60.30	117.7%
<b>Total Income</b>	<b>166,675.62</b>	<b>176,100.00</b>	<b>-9,424.38</b>	<b>94.6%</b>
<b>Cost of Goods Sold</b>				
5000 · Payroll expense	19,346.66	13,980.00	5,366.66	138.4%
5010 · Payroll Taxes - FICA	1,199.51	1,000.00	199.51	120.0%
5020 · Payroll taxes - Medicare	280.53	252.00	28.53	111.3%
5030 · Payroll taxes - Futa	37.87	72.00	-34.13	52.6%
5040 · Payroll taxes - SUTA	40.61	100.00	-59.39	40.6%
5050 · Payroll taxes - Adj. acct.	0.00	0.00	0.00	0.0%
5200 · Contract Labor	0.00	4,000.00	-4,000.00	0.0%
<b>Total COGS</b>	<b>20,905.18</b>	<b>19,404.00</b>	<b>1,501.18</b>	<b>107.7%</b>
<b>Gross Profit</b>	<b>145,770.44</b>	<b>156,696.00</b>	<b>-10,925.56</b>	<b>93.0%</b>
<b>Expense</b>				
5060 · Caretaker Health Insurance	2,290.60	2,324.00	-33.40	98.6%
6250 · Repairs & Maint. - Cabins	1,620.18	2,336.00	-715.82	69.4%
6255 · Repairs & Maint - Other	1,166.69	168.00	998.69	694.5%
6261 · Lake Dam Maint.	0.00	400.00	-400.00	0.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	-72.57	500.00	-572.57	-14.5%
6360 · Fees & permits	226.69	480.00	-253.31	47.2%
6370 · Office supplies & expense	372.53	250.00	122.53	149.0%
6380 · Postage	312.14	200.00	112.14	156.1%
6390 · Copies & printing	0.00	100.00	-100.00	0.0%
6400 · Vehicle fuel	2,545.54	2,336.00	209.54	109.0%
6410 · Repairs & maint - vehicles	9,128.01	6,660.00	2,468.01	137.1%
6420 · Small Tools & Shop Supplies	176.95	450.00	-273.05	39.3%
6430 · Miscellaneous expense	396.77	300.00	96.77	132.3%
6450 · Prof fees - accounting	595.00	1,000.00	-405.00	59.5%
6460 · Prof fees - legal	0.00	660.00	-660.00	0.0%
6470 · Repairs & Maint - buildings	0.00	0.00	0.00	0.0%
6480 · Repairs & maint - roads	20,825.96	12,000.00	8,825.96	173.5%
6650 · Taxes - other	0.00	0.00	0.00	0.0%
6700 · Bank Charges	5.50	90.00	-84.50	6.1%
6800 · Electricity	2,020.14	1,600.00	420.14	126.3%
6850 · Propane	1,546.55	400.00	1,146.55	386.6%
6900 · Water Expense - Water	0.00	0.00	0.00	0.0%
6920 · Property Taxes	0.00	0.00	0.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	90.00	-90.00	0.0%
6950 · Telephone & Internet	830.22	500.00	330.22	166.0%
7120 · Interest expense -	1.42	0.00	1.42	100.0%
7200 · Insurance - workers comp	928.00	760.00	168.00	122.1%
7210 · Insurance - General	5,104.77	4,500.00	604.77	113.4%
<b>Total Expense</b>	<b>53,021.09</b>	<b>41,104.00</b>	<b>11,917.09</b>	<b>129.0%</b>
<b>Net Ordinary Income</b>	<b>92,749.35</b>	<b>115,592.00</b>	<b>-22,842.65</b>	<b>80.2%</b>
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