

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2018 through April 2019

	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	166,564.58	170,200.00	-3,635.42	97.9%
4300 · Late Charges	112.42	500.00	-387.58	22.5%
4500 · Cabin Rentals	2,123.40	6,000.00	-3,876.60	35.4%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	567.39	100.00	467.39	567.4%
4600 · Legal Fee reimbursement	794.85	1,500.00	-705.15	53.0%
4800 · Interest	6.38	1,400.00	-1,393.62	0.5%
4910 · Other Income	500.30	1,000.00	-499.70	50.0%
Total Income	170,669.32	180,700.00	-10,030.68	94.4%
Cost of Goods Sold				
5000 · Payroll expense	26,853.04	40,365.00	-13,511.96	66.5%
5010 · Payroll Taxes - FICA	1,664.91	3,000.00	-1,335.09	55.5%
5020 · Payroll taxes - Medicare	389.38	700.00	-310.62	55.6%
5030 · Payroll taxes - Futa	43.51	200.00	-156.49	21.8%
5040 · Payroll taxes - SUTA	46.44	300.00	-253.56	15.5%
5050 · Payroll taxes - Adj. acct.	0.00	0.00	0.00	0.0%
5200 · Contract Labor	1,800.00	12,000.00	-10,200.00	15.0%
Total COGS	30,797.28	56,565.00	-25,767.72	54.4%
Gross Profit	139,872.04	124,135.00	15,737.04	112.7%
Expense				
5060 · Caretaker Health Insurance	3,206.84	6,972.00	-3,765.16	46.0%
6250 · Repairs & Maint. - Cabins	2,126.02	7,000.00	-4,873.98	30.4%
6255 · Repairs & Maint - Other	1,934.15	500.00	1,434.15	386.8%
6261 · Lake Dam Maint.	0.00	500.00	-500.00	0.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	-72.57	1,500.00	-1,572.57	-4.8%
6360 · Fees & permits	226.69	1,400.00	-1,173.31	16.2%
6370 · Office supplies & expense	415.15	750.00	-334.85	55.4%
6380 · Postage	354.62	500.00	-145.38	70.9%
6390 · Copies & printing	0.00	200.00	-200.00	0.0%
6400 · Vehicle fuel	4,231.92	7,000.00	-2,768.08	60.5%
6410 · Repairs & maint - vehicles	11,176.90	20,000.00	-8,823.10	55.9%
6420 · Small Tools & Shop Supplies	316.25	1,250.00	-933.75	25.3%
6430 · Miscellaneous expense	396.77	700.00	-303.23	56.7%
6450 · Prof fees - accounting	595.00	1,000.00	-405.00	59.5%
6460 · Prof fees - legal	186.65	2,000.00	-1,813.35	9.3%
6470 · Repairs & Maint - buildings	0.00	0.00	0.00	0.0%
6480 · Repairs & maint - roads	20,825.96	22,500.00	-1,674.04	92.6%
6650 · Taxes - other	0.00	0.00	0.00	0.0%
6700 · Bank Charges	25.50	250.00	-224.50	10.2%
6800 · Electricity	2,872.30	5,500.00	-2,627.70	52.2%
6850 · Propane	839.09	1,500.00	-660.91	55.9%
6900 · Water Expense - Water	0.00	12,000.00	-12,000.00	0.0%
6920 · Property Taxes	0.00	850.00	-850.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00	0.0%
6950 · Telephone & Internet	1,125.77	1,500.00	-374.23	75.1%
7120 · Interest expense -	1.42	0.00	1.42	100.0%
7200 · Insurance - workers comp	2,218.00	2,200.00	18.00	100.8%
7210 · Insurance - General	5,955.50	6,000.00	-44.50	99.3%
Total Expense	61,957.93	106,822.00	-44,864.07	58.0%
Net Ordinary Income	77,914.11	17,313.00	60,601.11	450.0%
Net Income	77,914.11	17,313.00	60,601.11	450.0%