

Empire Lodge Homeowners' Association, Inc.
Operating Income & Expense Budget vs. Actual
May 2018 through April 2019

	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	168,495.70	170,200.00	-1,704.30	99.0%
4300 · Late Charges	149.25	500.00	-350.75	29.9%
4500 · Cabin Rentals	2,798.40	6,000.00	-3,201.60	46.6%
4540 · Fees - Guest fishing	0.00	0.00	0.00	0.0%
4550 · Fees - Hookups	612.39	100.00	512.39	612.4%
4600 · Legal Fee reimbursement	794.85	1,500.00	-705.15	53.0%
4800 · Interest	77.21	1,400.00	-1,322.79	5.5%
4910 · Other Income	500.30	1,000.00	-499.70	50.0%
Total Income	173,428.10	180,700.00	-7,271.90	96.0%
Cost of Goods Sold				
5000 · Payroll expense	33,419.72	40,365.00	-6,945.28	82.8%
5010 · Payroll Taxes - FICA	2,072.04	3,000.00	-927.96	69.1%
5020 · Payroll taxes - Medicare	484.60	700.00	-215.40	69.2%
5030 · Payroll taxes - Futa	43.51	200.00	-156.49	21.8%
5040 · Payroll taxes - SUTA	46.44	300.00	-253.56	15.5%
5050 · Payroll taxes - Adj. acct.	0.00	0.00	0.00	0.0%
5200 · Contract Labor	1,800.00	12,000.00	-10,200.00	15.0%
Total COGS	37,866.31	56,565.00	-18,698.69	66.9%
Gross Profit	135,561.79	124,135.00	11,426.79	109.2%
Expense				
5060 · Caretaker Health Insurance	3,664.96	6,972.00	-3,307.04	52.6%
6250 · Repairs & Maint. - Cabins	2,459.56	7,000.00	-4,540.44	35.1%
6255 · Repairs & Maint - Other	1,934.15	500.00	1,434.15	386.8%
6261 · Lake Dam Maint.	0.00	500.00	-500.00	0.0%
6270 · Lake Stocking	3,000.00	3,000.00	0.00	100.0%
6290 · Collection/Bad Debt expense	-72.57	1,500.00	-1,572.57	-4.8%
6360 · Fees & permits	226.69	1,400.00	-1,173.31	16.2%
6370 · Office supplies & expense	441.55	750.00	-308.45	58.9%
6380 · Postage	389.69	500.00	-110.31	77.9%
6390 · Copies & printing	153.89	200.00	-46.11	76.9%
6400 · Vehicle fuel	4,231.92	7,000.00	-2,768.08	60.5%
6410 · Repairs & maint - vehicles	11,176.90	20,000.00	-8,823.10	55.9%
6420 · Small Tools & Shop Supplies	316.25	1,250.00	-933.75	25.3%
6430 · Miscellaneous expense	414.77	700.00	-285.23	59.3%
6450 · Prof fees - accounting	595.00	1,000.00	-405.00	59.5%
6460 · Prof fees - legal	373.30	2,000.00	-1,626.70	18.7%
6470 · Repairs & Maint - buildings	0.00	0.00	0.00	0.0%
6480 · Repairs & maint - roads	21,739.00	22,500.00	-761.00	96.6%
6650 · Taxes - other	0.00	0.00	0.00	0.0%
6700 · Bank Charges	288.50	250.00	38.50	115.4%
6800 · Electricity	3,776.40	5,500.00	-1,723.60	68.7%
6850 · Propane	839.09	1,500.00	-660.91	55.9%
6900 · Water Expense - Water	0.00	12,000.00	-12,000.00	0.0%
6920 · Property Taxes	0.00	850.00	-850.00	0.0%
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00	0.0%
6950 · Telephone & Internet	1,439.77	1,500.00	-60.23	96.0%
7120 · Interest expense -	1.42	0.00	1.42	100.0%
7200 · Insurance - workers comp	2,682.00	2,200.00	482.00	121.9%
7210 · Insurance - General	6,382.37	6,000.00	382.37	106.4%
Total Expense	66,454.61	106,822.00	-40,367.39	62.2%
Net Ordinary Income	69,107.18	17,313.00	51,794.18	399.2%
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