

# Empire Lodge Homeowners Association

## BALANCE SHEET

As of August 31, 2019

|   | TOTAL               |
|---|---------------------|
| <b>ASSETS</b>                               |                     |
| Current Assets                              |                     |
| Bank Accounts                               |                     |
| 1190 Cash Transfer Account                  | 0.00                |
| 1205 Cash-Wells Fargo checking              | 19,968.89           |
| 1206 Cash - Wells Fargo savings             | 206,497.88          |
| 1212 PayPal                                 | 0.00                |
| 1216 Cash - Wells Fargo Managers Acc        | 6,618.79            |
| 1240 First Mtn Bank                         | 2,543.66            |
| <b>Total Bank Accounts</b>                  | <b>\$235,629.22</b> |
| Accounts Receivable                         |                     |
| 1200 Accounts Receivable                    | 0.00                |
| 1360 NSF Check                              | 0.00                |
| <b>Total Accounts Receivable</b>            | <b>\$0.00</b>       |
| Other Current Assets                        |                     |
| 1320 NSF- Check                             | 0.00                |
| 1499 Undeposited Funds                      | 0.00                |
| <b>Total Other Current Assets</b>           | <b>\$0.00</b>       |
| <b>Total Current Assets</b>                 | <b>\$235,629.22</b> |
| Fixed Assets                                |                     |
| 1500 Property & Equipment                   |                     |
| 1505 Land                                   | 24,948.28           |
| 1510 Buildings                              | 31,669.05           |
| 1520 Cabins                                 | 24,988.50           |
| 1525 Improvements Buildings                 | 5,776.00            |
| 1530 Improvements-Cabins                    | 31,116.29           |
| 1535 Improvements-Cattle Guard/Roads        | 17,589.47           |
| 1540 Vehicles & Equipment                   | 259,659.66          |
| <b>Total 1500 Property &amp; Equipment</b>  | <b>395,747.25</b>   |
| 1600 Accumulated Depreciation               | -272,690.00         |
| <b>Total Fixed Assets</b>                   | <b>\$123,057.25</b> |
| Other Assets                                |                     |
| 1850 Long Term Note Receivable              |                     |
| 1855 Advanced Manager's Bonus               | 0.00                |
| <b>Total 1850 Long Term Note Receivable</b> | <b>0.00</b>         |
| 1900 Lake Water Rights                      | 323,469.30          |
| 1990 Suspense                               | 0.00                |
| <b>Total Other Assets</b>                   | <b>\$323,469.30</b> |
| <b>TOTAL ASSETS</b>                         | <b>\$682,155.77</b> |
| <b>LIABILITIES AND EQUITY</b>               |                     |
| Liabilities                                 |                     |
| Current Liabilities                         |                     |

|   | TOTAL               |
|---|---------------------|
| Accounts Payable                            |                     |
| 2000 Accounts Payable                       | 0.00                |
| <b>Total Accounts Payable</b>               | <b>\$0.00</b>       |
| Other Current Liabilities                   |                     |
| 2010 Salaries payable                       | 0.00                |
| 2100 Payroll Liabilities                    | 0.00                |
| 2110 Federal Taxes (941/944)                | 906.84              |
| 2120 CO Income Tax                          | 242.00              |
| 2160 Federal Unemployment (940)             | 16.61               |
| 2170 CO Unemployment Tax                    | -23.53              |
| 2190 Direct Deposit Payable                 | 0.00                |
| <b>Total 2100 Payroll Liabilities</b>       | <b>1,141.92</b>     |
| 2210 Deferred Dues & Assessments            | 0.00                |
| 2250 Water Rights Settlement                | 0.00                |
| <b>Total Other Current Liabilities</b>      | <b>\$1,141.92</b>   |
| <b>Total Current Liabilities</b>            | <b>\$1,141.92</b>   |
| Long-Term Liabilities                       |                     |
| 2610 N/P - Grader                           | 0.00                |
| 2620 N/P - GMAC Chevy PU                    | 0.00                |
| <b>Total Long-Term Liabilities</b>          | <b>\$0.00</b>       |
| <b>Total Liabilities</b>                    | <b>\$1,141.92</b>   |
| Equity                                      |                     |
| 3150 Net Assets - Unrestricted              | 0.00                |
| 3152 Nondesignated                          | 163,677.93          |
| 3160 Designated - Water Rights & Imp        | 0.00                |
| 3161 Designated - Metro District            | 0.00                |
| 3170 Designated - Reserve                   | 20,000.00           |
| 3171 Desig - Heavy Equip Replacement        | 18,003.95           |
| 3172 Prepayments - Next FY Dues             | 0.00                |
| 3173 Designated - Contingency               | 33,769.55           |
| 3175 Fishing Funds                          | 177.79              |
| <b>Total 3150 Net Assets - Unrestricted</b> | <b>235,629.22</b>   |
| 3900 Change in Net Assets                   | 265,245.55          |
| Net Revenue                                 | 180,139.08          |
| <b>Total Equity</b>                         | <b>\$681,013.85</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>         | <b>\$682,155.77</b> |