

Empire Lodge Homeowners Association, Inc.

PROPOSED BUDGET F'21

	FY '21 Proposed Budget	
	FY'21	
	May '20 - Apr '21	
	176	
	Owners	
Income		
4050 · Dues - Owners	246,400	1,400
4300 · Late Charges	500	
4500 · Cabin Rentals	5,000	
4540 · Fees - Guest Fishing	0	
4550 · Fees - Hookups	300	
4600 · Legal Fee reimbursement	500	
4800 · Interest	300	
4910 · Other Income	800	
4950 · Refunds		
Total Income	253,800	
Employee Expenses (Cost of Goods Sold)		
5000 · Salary expense	40,000	
5010 · Payroll Taxes - FICA	3,000	
5020 · Payroll taxes - Medicare	700	
5030 · Payroll taxes - Futa	200	
5040 · Payroll taxes - SUTA	300	
5050 · Payroll Taxes - adj. acct.		
5200 · Contract Labor	11,000	
Total	55,200	
Remaining for Expenses	198,600	
Expenses		
5060 · Health Insurance	1,800	
6250 · Repairs & Maint. - Cabins	11,000	
6255 · Repairs & Maint - Other	4,000	
6261 · Lake Dam Maint.	22,800	
6270 · Lake Stocking	3,000	
6290 · Collection/Bad Debt expense	500	
6300 · Safe Deposit Box Rental		
6340 · P.O. Box rental		
6350 · Equipment rental		
6360 · Fees & permits	2,000	
6370 · Office supplies & expense	1,000	
6380 · Postage	500	
6390 · Copies & printing	500	
6400 · Vehicle fuel	6,000	
6410 · Repairs & maint - vehicles	15,000	
???? · Heavy Equipment Replacement	13,722	
6420 · Small Tools	1,000	
6430 · Miscellaneous expense	400	
6450 · Prof fees - accounting	2,000	
6460 · Prof fees - legal	6,000	
6470 · Repairs & maint - buildings	1,000	
6480 · Repairs & maint - roads	27,500	
6650 · Taxes - other	1,000	
6700 · Bank Charges	250	
6800 · Electricity	5,500	
6850 · Propane	1,400	
6900 · Water Expense - Water	60,000	
6920 · Property Taxes	0	
6930 · Special fees (loans/liens/etc)	250	
6950 · Telephone & Fax	1,500	
7120 · Interest expense -	0	
7200 · Insurance - workers comp	2,400	
7210 · Insurance - General	6,000	
Total Expense	198,022	
9110- Gains-Loss Sale of Fixed Assets		
Balance (income - expenses)	\$578	