

## Empire Lodge Homeowners Association

## Profit &amp; Loss Budget vs. Actual

07/23/20

May 2020 through April 2021

Cash Basis

	May '20 - Apr 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Unapplied Cash Payment Income	0.00		
4050 · Dues - Owners	238,786.55	250,600.00	-11,813.45
4300 · Late Charges	112.00	500.00	-388.00
4500 · Cabin Rentals	0.00	5,000.00	-5,000.00
4550 · Fees - Hookups	92.61	300.00	-207.39
4600 · Legal Fee reimbursement	0.00	1,000.00	-1,000.00
4800 · Interest	152.29	900.00	-747.71
4910 · Other Income			
4911 · Fish Stocking Fund	637.80		
4910 · Other Income - Other	50.00	800.00	-750.00
<b>Total 4910 · Other Income</b>	<b>687.80</b>	<b>800.00</b>	<b>-112.20</b>
<b>Total Income</b>	<b>239,831.25</b>	<b>259,100.00</b>	<b>-19,268.75</b>
<b>Gross Profit</b>	<b>239,831.25</b>	<b>259,100.00</b>	<b>-19,268.75</b>
<b>Expense</b>			
Payroll Expenses	0.00	0.00	0.00
5000 · Payroll expense	11,552.52	40,000.00	-28,447.48
5010 · Payroll Taxes - FICA	716.25	3,000.00	-2,283.75
5020 · Payroll taxes - Medicare	167.52	700.00	-532.48
5030 · Payroll taxes - Futa	10.21	200.00	-189.79
5040 · Payroll taxes - SUTA	13.89	300.00	-286.11
5060 · Caretaker Health Insurance	0.00	6,500.00	-6,500.00
5200 · Contract Labor	675.00	12,000.00	-11,325.00
6250 · Repairs & Maint. - Cabins	5,678.78	7,000.00	-1,321.22
6255 · Repairs & Maint - Other	2,058.38	400.00	1,658.38
6261 · Lake Dam Maint.	0.00	55,000.00	-55,000.00
6270 · Lake Stocking	3,743.00	3,000.00	743.00
6290 · Collection/Bad Debt expense	-60.00	1,000.00	-1,060.00
6360 · Fees & permits	199.35	1,800.00	-1,600.65
6370 · Office supplies & expense	170.09	750.00	-579.91
6380 · Postage	7.50	500.00	-492.50
6390 · Copies & printing	0.00	200.00	-200.00
6400 · Vehicle fuel	469.81	6,000.00	-5,530.19
6410 · Repairs & maint - vehicles	0.00	15,000.00	-15,000.00
6420 · Small Tools & Shop Supplies	584.91	1,000.00	-415.09
6430 · Miscellaneous expense	12.22	400.00	-387.78
6450 · Prof fees - accounting	0.00	4,000.00	-4,000.00
6460 · Prof fees - legal	105.00	2,000.00	-1,895.00
6470 · Repairs & Maint - buildings	0.00	28,000.00	-28,000.00
6480 · Repairs & maint - roads	4,494.20	20,000.00	-15,505.80
66000 · *Payroll Expenses	0.00	0.00	0.00
6650 · Taxes - other	138.00		
6700 · Bank Charges	0.00	250.00	-250.00
6800 · Electricity			
6801 · Electricity - Water Truck Bldg	497.95		
6802 · Electricity - Cabin# 1, 2, 3,	75.35		
6803 · Electricity-Cabin #4 & Lodge	91.06		
6804 · Electricity-Campground	68.04		
6805 · Electricity-Security Light-MG	35.38		
6800 · Electricity - Other	0.00	5,500.00	-5,500.00
<b>Total 6800 · Electricity</b>	<b>767.78</b>	<b>5,500.00</b>	<b>-4,732.22</b>
6850 · Propane			
6851 · Propane Tank Rental	0.00	1,800.00	-1,800.00
<b>Total 6850 · Propane</b>	<b>0.00</b>	<b>1,800.00</b>	<b>-1,800.00</b>

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07/23/20

Cash Basis

**Empire Lodge Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
**May 2020 through April 2021**

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	<u>May '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
6900 · Water Expense - Water	0.00	17,000.00	-17,000.00
6910 · Water Expense - Legal Fees	1,622.25		
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00
6950 · Telephone & Internet	328.61	1,500.00	-1,171.39
7200 · Insurance - workers comp	413.00	2,400.00	-1,987.00
7210 · Insurance - General	0.00	6,200.00	-6,200.00
<b>Total Expense</b>	<u>33,868.27</u>	<u>243,650.00</u>	<u>-209,781.73</u>
<b>Net Ordinary Income</b>	<u>205,962.98</u>	<u>15,450.00</u>	<u>190,512.98</u>
<b>Net Income</b>	<u><b>205,962.98</b></u>	<u><b>15,450.00</b></u>	<u><b>190,512.98</b></u>

## Empire Lodge Homeowners Association

## Profit &amp; Loss Budget vs. Actual

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Cash Basis

	% of Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Unapplied Cash Payment Income	
4050 · Dues - Owners	95.3%
4300 · Late Charges	22.4%
4500 · Cabin Rentals	0.0%
4550 · Fees - Hookups	30.9%
4600 · Legal Fee reimbursement	0.0%
4800 · Interest	16.9%
4910 · Other Income	
4911 · Fish Stocking Fund	
4910 · Other Income - Other	6.3%
<b>Total 4910 · Other Income</b>	<b>86.0%</b>
<b>Total Income</b>	<b>92.6%</b>
<b>Gross Profit</b>	<b>92.6%</b>
<b>Expense</b>	
Payroll Expenses	0.0%
5000 · Payroll expense	28.9%
5010 · Payroll Taxes - FICA	23.9%
5020 · Payroll taxes - Medicare	23.9%
5030 · Payroll taxes - Futa	5.1%
5040 · Payroll taxes - SUTA	4.6%
5060 · Caretaker Health Insurance	0.0%
5200 · Contract Labor	5.6%
6250 · Repairs & Maint. - Cabins	81.1%
6255 · Repairs & Maint - Other	514.6%
6261 · Lake Dam Maint.	0.0%
6270 · Lake Stocking	124.8%
6290 · Collection/Bad Debt expense	-6.0%
6360 · Fees & permits	11.1%
6370 · Office supplies & expense	22.7%
6380 · Postage	1.5%
6390 · Copies & printing	0.0%
6400 · Vehicle fuel	7.8%
6410 · Repairs & maint - vehicles	0.0%
6420 · Small Tools & Shop Supplies	58.5%
6430 · Miscellaneous expense	3.1%
6450 · Prof fees - accounting	0.0%
6460 · Prof fees - legal	5.3%
6470 · Repairs & Maint - buildings	0.0%
6480 · Repairs & maint - roads	22.5%
66000 · *Payroll Expenses	0.0%
6650 · Taxes - other	
6700 · Bank Charges	0.0%
6800 · Electricity	
6801 · Electricity - Water Truck Bldg	
6802 · Electricity - Cabin# 1, 2, 3,	
6803 · Electricity-Cabin #4 & Lodge	
6804 · Electricity-Campground	
6805 · Electricity-Security Light-MG	
6800 · Electricity - Other	0.0%
<b>Total 6800 · Electricity</b>	<b>14.0%</b>
6850 · Propane	
6851 · Propane Tank Rental	0.0%
<b>Total 6850 · Propane</b>	<b>0.0%</b>

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Cash Basis

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	<u>% of Budget</u>
6900 · Water Expense - Water	0.0%
6910 · Water Expense - Legal Fees	
6930 · Special fees (loans/liens/etc)	0.0%
6950 · Telephone & Internet	21.9%
7200 · Insurance - workers comp	17.2%
7210 · Insurance - General	0.0%
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<b>Total Expense</b>	<b>13.9%</b>
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<b>Net Ordinary Income</b>	<b>1,333.1%</b>
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<b>Net Income</b>	<b><u>1,333.1%</u></b>