

Empire Lodge Homeowners Association
Profit & Loss Budget vs. Actual
May 2019 through April 2020

	May '19 - Apr 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	252,240.15	250,600.00	1,640.15	100.7%
4300 · Late Charges	483.52	500.00	-16.48	96.7%
4500 · Cabin Rentals				
4502 · Cabin Rental #2	1,039.16			
4503 · Cabin Rental #3	2,313.65			
4504 · Cabin Rental #4	600.41			
4500 · Cabin Rentals - Other	0.00	5,000.00	-5,000.00	0.0%
Total 4500 · Cabin Rentals	3,953.22	5,000.00	-1,046.78	79.1%
4550 · Fees - Hookups	-30.00	300.00	-330.00	-10.0%
4600 · Legal Fee reimbursement	0.00	1,000.00	-1,000.00	0.0%
4800 · Interest	444.04	900.00	-455.96	49.3%
4810 · Interest-Special Assessment	2.54			
4910 · Other Income	2,337.00	800.00	1,537.00	292.1%
4950 · Refunds	465.88			
Total Income	259,896.35	259,100.00	796.35	100.3%
Gross Profit	259,896.35	259,100.00	796.35	100.3%
Expense				
5000 · Payroll expense	49,042.25	40,000.00	9,042.25	122.6%
5010 · Payroll Taxes - FICA	3,040.63	3,000.00	40.63	101.4%
5020 · Payroll taxes - Medicare	711.10	700.00	11.10	101.6%
5030 · Payroll taxes - Futa	90.01	200.00	-109.99	45.0%
5040 · Payroll taxes - SUTA	149.62	300.00	-150.38	49.9%
5050 · Payroll taxes - Adj. acct.	8,653.38			
5060 · Caretaker Health Insurance	0.00	6,500.00	-6,500.00	0.0%
5200 · Contract Labor	2,340.00	12,000.00	-9,660.00	19.5%
6250 · Repairs & Maint. - Cabins	3,609.75	7,000.00	-3,390.25	51.6%
6255 · Repairs & Maint - Other	372.45	400.00	-27.55	93.1%
6261 · Lake Dam Maint.	11,396.39	55,000.00	-43,603.61	20.7%
6270 · Lake Stocking	3,363.00	3,000.00	363.00	112.1%
6290 · Collection/Bad Debt expense	1,011.85	1,000.00	11.85	101.2%
6360 · Fees & permits	1,991.17	1,800.00	191.17	110.6%
6370 · Office supplies & expense	2,319.78	750.00	1,569.78	309.3%
6380 · Postage	780.70	500.00	280.70	156.1%
6390 · Copies & printing	669.46	200.00	469.46	334.7%
6400 · Vehicle fuel	8,535.58	6,000.00	2,535.58	142.3%
6410 · Repairs & maint - vehicles	27,723.70	28,722.00	-998.30	96.5%
6420 · Small Tools & Shop Supplies	3,542.92	1,000.00	2,542.92	354.3%
6430 · Miscellaneous expense	4,343.79	400.00	3,943.79	1,085.9%
6450 · Prof fees - accounting	640.00	4,000.00	-3,360.00	16.0%
6460 · Prof fees - legal	8,608.58	2,000.00	6,608.58	430.4%
6470 · Repairs & Maint - buildings	2,066.54	28,000.00	-25,933.46	7.4%

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Cash Basis

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6480 · Repairs & maint - roads	12,230.51	20,000.00	-7,769.49	61.2%
6650 · Taxes - other	974.64	0.00	974.64	100.0%
6700 · Bank Charges	29.77	250.00	-220.23	11.9%
6800 · Electricity				
6801 · Electricity - Water Truck Bldg	4,761.46			
6802 · Electricity - Cabin# 1, 2, 3,	627.00			
6803 · Electricity-Cabin #4 & Lodge	733.87			
6804 · Electricity-Campground	442.26			
6805 · Electricity-Security Light-MG	229.97			
6800 · Electricity - Other	0.00	5,500.00	-5,500.00	0.0%
Total 6800 · Electricity	6,794.56	5,500.00	1,294.56	123.5%
6850 · Propane				
6851 · Propane Tank Rental	0.00	1,800.00	-1,800.00	0.0%
6852 · Propane-Cabins 1,2,3/Garage	60.00			
Total 6850 · Propane	60.00	1,800.00	-1,740.00	3.3%
6900 · Water Expense - Water	17,548.83	17,000.00	548.83	103.2%
6910 · Water Expense - Legal Fees	11,150.05			
6930 · Special fees (loans/liens/etc)	70.00	250.00	-180.00	28.0%
6950 · Telephone & Internet	2,749.45	1,500.00	1,249.45	183.3%
7200 · Insurance - workers comp	1,644.00	2,400.00	-756.00	68.5%
7210 · Insurance - General	7,135.56	6,000.00	1,135.56	118.9%
7400 · Depreciation Expense	25,502.00			
Total Expense	230,892.02	257,172.00	-26,279.98	89.8%
Net Ordinary Income	29,004.33	1,928.00	27,076.33	1,504.4%
Net Income	29,004.33	1,928.00	27,076.33	1,504.4%