



**EMPIRE LODGE HOMEOWNERS ASSOCIATION**

<b>BUDGET   FISCAL YEAR '21 - '22</b>		<b>FY '22</b>
		<b>May '21 - Apr '22</b>
		<b>Proposed Budget</b>
<b>Income</b>		<b>172</b>
		<b>Owners</b>
		<b>\$1,400</b>
4050 - Dues - Owners		240,800
4300 - Late Charges		500
4500 - Cabin Rentals		5,000
4540 - Fees - Guest Fishing		0
4550 - Fees - Hookups		300
4600 - Legal Fee Reimbursement		500
4800 - Interest		300
4910 - Other Income		800
4950 - Refunds		
<b>Total Income</b>		<b>248,200</b>
<b>Expenses</b>		
<b>Employee Expenses</b>		
5000 - Payroll Expense		49,000
5010 - Payroll Taxes - FICA		3,000
5020 - Payroll Taxes - Medicare		700
5030 - Payroll Taxes - Futa		200
5040 - Payroll Taxes - SUTA		300
5060 - Caretaker Health Insurance		1,800
5200 - Contract Labor		15,000
7200 - Insurance - Worker's Comp		2,400
<b>Total Employee Expenses</b>		<b>72,400</b>
<b>Remaining for Other Expenses</b>		<b>175,800</b>
<b>Other Expenses</b>		
6250 - Repairs & Maint. - Cabins		11,000
6255 - Repairs & Maint - Other		4,000
6261 - Lake Dam Maint.		15,800
6270 - Lake Stocking		4,500
6290 - Collection/Bad Debt Expense		500
6360 - Fees & Permits		2,000
6370 - Office Supplies & Expense		1,500
6380 - Postage		500
6390 - Copies & Printing		500
6400 - Vehicle Fuel		6,000
6410 - Repairs & Maint - Vehicles		15,000
6420 - Small Tools & Shop Supplies		1,000
6430 - Miscellaneous Expense		400
6450 - Prof fees - Accounting		1,000
6460 - Prof fees - Legal		5,000
6470 - Repairs & Maint - Buildings		1,000
6480 - Repairs & Maint - Roads		27,500
6650 - Taxes - Other		1,000
6700 - Bank Charges		250
6800 - Electricity		5,500
6850 - Propane		1,400
6900 - Water Expense - Water		60,000
6930 - Special Fees (loans/liens/etc)		250
6950 - Telephone & Internet		2,200
7210 - Insurance - General		8,000
<b>Total Other Expenses</b>		<b>175,800</b>
<b>Total Expenses</b>		<b>248,200</b>