

Empire Lodge Homeowners Association
Profit & Loss Budget vs. Actual
May 2020 through April 2021

	May '20 - Apr 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Unapplied Cash Payment Income	0.00			
4050 · Dues - Owners	242,627.73	246,400.00	-3,772.27	98.5%
4300 · Late Charges	434.00	500.00	-66.00	86.8%
4353 · Water Assessment	293,637.50			
4500 · Cabin Rentals				
4502 · Cabin Rental #2	65.00			
4503 · Cabin Rental #3	1,299.61			
4504 · Cabin Rental #4	601.13			
4500 · Cabin Rentals - Other	0.00	5,000.00	-5,000.00	0.0%
Total 4500 · Cabin Rentals	1,965.74	5,000.00	-3,034.26	39.3%
4550 · Fees - Hookups	581.52	300.00	281.52	193.8%
4600 · Legal Fee reimbursement	0.00	500.00	-500.00	0.0%
4800 · Interest	348.19	300.00	48.19	116.1%
4910 · Other Income				
4911 · Fish Stocking Fund	637.80			
4910 · Other Income - Other	1,708.89	800.00	908.89	213.6%
Total 4910 · Other Income	2,346.69	800.00	1,546.69	293.3%
4960 · Returned Check Charges	12.00			
Total Income	541,953.37	253,800.00	288,153.37	213.5%
Gross Profit	541,953.37	253,800.00	288,153.37	213.5%
Expense				
Payroll Expenses	0.00	0.00	0.00	0.0%
5000 · Payroll expense	38,090.90	40,000.00	-1,909.10	95.2%
5010 · Payroll Taxes - FICA	2,361.63	3,000.00	-638.37	78.7%
5020 · Payroll taxes - Medicare	552.32	700.00	-147.68	78.9%
5030 · Payroll taxes - Futa	70.95	200.00	-129.05	35.5%
5040 · Payroll taxes - SUTA	44.80	300.00	-255.20	14.9%
5060 · Caretaker Health Insurance	0.00	1,800.00	-1,800.00	0.0%
5200 · Contract Labor	675.00	11,000.00	-10,325.00	6.1%
6250 · Repairs & Maint. - Cabins	11,266.78	11,000.00	266.78	102.4%
6255 · Repairs & Maint - Other	4,483.55	4,000.00	483.55	112.1%
6261 · Lake Dam Maint.	775.00	22,800.00	-22,025.00	3.4%
6270 · Lake Stocking	3,743.00	3,000.00	743.00	124.8%
6290 · Collection/Bad Debt expense	108.62	500.00	-391.38	21.7%
6360 · Fees & permits	1,057.11	2,000.00	-942.89	52.9%
6370 · Office supplies & expense	466.65	1,000.00	-533.35	46.7%
6380 · Postage	222.00	500.00	-278.00	44.4%
6390 · Copies & printing	1,624.96	500.00	1,124.96	325.0%
6400 · Vehicle fuel	2,539.63	6,000.00	-3,460.37	42.3%
6410 · Repairs & maint - vehicles	21,369.72	15,000.00	6,369.72	142.5%

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6420 · Small Tools & Shop Supplies	1,383.85	1,000.00	383.85	138.4%
6430 · Miscellaneous expense	192.49	400.00	-207.51	48.1%
6450 · Prof fees - accounting	1,172.70	2,000.00	-827.30	58.6%
6460 · Prof fees - legal	2,565.00	6,000.00	-3,435.00	42.8%
6470 · Repairs & Maint - buildings	37.00	1,000.00	-963.00	3.7%
6480 · Repairs & maint - roads	20,667.59	27,500.00	-6,832.41	75.2%
66000 · *Payroll Expenses	0.00	0.00	0.00	0.0%
6650 · Taxes - other	1,309.20	1,000.00	309.20	130.9%
6700 · Bank Charges	83.00	250.00	-167.00	33.2%
6800 · Electricity				
6801 · Electricity - Water Truck Bldg	2,239.11			
6802 · Electricity - Cabin# 1, 2, 3,	334.42			
6803 · Electricity-Cabin #4 & Lodge	444.19			
6804 · Electricity-Campground	410.25			
6805 · Electricity-Security Light-MG	159.21			
6800 · Electricity - Other	0.00	5,500.00	-5,500.00	0.0%
Total 6800 · Electricity	3,587.18	5,500.00	-1,912.82	65.2%
6850 · Propane				
6851 · Propane Tank Rental	120.00	1,400.00	-1,280.00	8.6%
6852 · Propane-Cabins 1,2,3/Garage	173.36			
6853 · Propane-Cabin#4/Clubhouse	92.32			
6850 · Propane - Other	64.11			
Total 6850 · Propane	449.79	1,400.00	-950.21	32.1%
6900 · Water Expense - Water	47,328.65	60,000.00	-12,671.35	78.9%
6910 · Water Expense - Legal Fees	15,612.60			
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00	0.0%
6950 · Telephone & Internet	1,771.37	1,500.00	271.37	118.1%
7200 · Insurance - workers comp	1,787.00	2,400.00	-613.00	74.5%
7210 · Insurance - General	1,912.84	6,000.00	-4,087.16	31.9%
Total Expense	189,312.88	239,500.00	-50,187.12	79.0%
Net Ordinary Income	352,640.49	14,300.00	338,340.49	2,466.0%
Other Income/Expense				
Other Income				
9100 · Gain-Loss; Sale of Fixed Assets				
9110 · Proceeds from Sale	39,592.00			

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Cash Basis

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	<u>May '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
9120 · Cost Basis of Asset	-9,626.78			
Total 9100 · Gain-Loss; Sale of Fixed Assets	29,965.22			
Total Other Income	29,965.22			
Net Other Income	29,965.22			
Net Income	<u>382,605.71</u>	<u>14,300.00</u>	<u>368,305.71</u>	<u>2,675.6%</u>