



EMPIRE LODGE HOMEOWNERS ASSOCIATION

BUDGET | FISCAL YEAR '21 - '22

	FY '23
	May '22 - Apr '23
	Proposed Budget
Income	176
	Dues
	\$1,400
4050 · Dues - Owners	246,400
4300 · Late Charges	500
4353 · Water Assessment	
4500 · Facility Rentals	16,500
4540 · Fees - Guest Fishing	0
4550 · Fees - Hookups	In Facility Rentals
4600 · Legal Fee Reimbursement	500
4800 · Interest	300
4810 · Interest-Special Assessment	
4910 · Other Income (Donations, Title Transfers, Etc.)	800
4950 · Refunds	
Total Income	265,000
Expenses	
Employee Expenses	
5000 · Payroll Expense	71,760
Caretaker	62,400
Bookkeeper	9,360
5010 · Payroll Taxes - FICA	4,350
5020 · Payroll Taxes - Medicare	1,017
5030 · Payroll Taxes - Futa	154
5040 · Payroll Taxes - SUTA	459
5050 · Payroll Taxes - Adj. Acct.	1,453
5060 · Caretaker Health Insurance	8,640
5200 · Contract Labor (Road Grading)	10,000
7200 · Insurance - Worker's Comp	2,894
Total Employee Expenses	100,728
Remaining for Other Expenses	164,272
Other Expenses	
6250 · Repairs & Maint. - Cabins	25,400
6255 · Repairs & Maint - Other	4,000
6261 · Lake Dam Maint.	16,000
6270 · Lake Stocking	6,000
6290 · Collection/Bad Debt Expense	500
6360 · Fees & Permits	1,500
6370 · Office Supplies & Expense	1,000
6380 · Postage	500
6390 · Copies & Printing	600
6400 · Vehicle Fuel	8,000
6410 · Repairs & Maint - Vehicles	22,500
6420 · Small Tools & Shop Supplies	1,000
6430 · Miscellaneous Expense	400
6450 · Prof fees - Accounting	1,000
6460 · Prof fees - Legal	5,000
6470 · Repairs & Maint - Buildings	1,000
6480 · Repairs & Maint - Roads	25,000
6650 · Taxes - Other	1,000
6700 · Bank Charges	250
6800 · Electricity	3,350
6801 - Water Truck Bldg	1,000
6802 - Cabin 1, 2, 3	600
6803 - Cabin 4 & Lodge	900
6804 - Campground	600
6805 - Security Light at Lower Gate	250
6850 · Propane	2,500
6900 · Water Expense - Water	25,000
6910 · Water Expense - Legal Fees	0
6930 · Special Fees (loans/liens/etc)	250
6950 · Telephone & Internet	3,400
7120 · Interest Expense	0
7210 · Insurance - General	10,000
Vehicles	4,095
Buildings	5,906
7400 · Depreciation Expense	
Total Other Expenses	165,150
Total Expenses	265,878