

Empire Lodge Homeowners Association
Profit & Loss Budget vs. Actual
 May 2021 through April 2022

	May '21 - Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Dues - Owners	249,020.34	240,800.00	8,220.34	103.4%
4300 · Late Charges	560.00	500.00	60.00	112.0%
4353 · Water Assessment	-5,250.00			
4500 · Cabin Rentals				
4502 · Cabin Rental #2	3,045.88			
4503 · Cabin Rental #3	2,129.29			
4504 · Cabin Rental #4	5,584.52			
4500 · Cabin Rentals - Other	0.00	5,000.00	-5,000.00	0.0%
Total 4500 · Cabin Rentals	10,759.69	5,000.00	5,759.69	215.2%
4550 · Fees - Hookups	1,180.63	300.00	880.63	393.5%
4600 · Legal Fee reimbursement	840.00	500.00	340.00	168.0%
4800 · Interest	1,118.93	300.00	818.93	373.0%
4910 · Other Income				
4911 · Fish Stocking Fund	685.20			
4910 · Other Income - Other	2,683.08	800.00	1,883.08	335.4%
Total 4910 · Other Income	3,368.28	800.00	2,568.28	421.0%
4915 · Voided Checks	1,696.21			
Total Income	263,294.08	248,200.00	15,094.08	106.1%
Gross Profit	263,294.08	248,200.00	15,094.08	106.1%
Expense				
5000 · Payroll expense	44,281.87	49,000.00	-4,718.13	90.4%
5010 · Payroll Taxes - FICA	2,902.22	3,000.00	-97.78	96.7%
5020 · Payroll taxes - Medicare	678.76	700.00	-21.24	97.0%
5030 · Payroll taxes - Futa	159.78	200.00	-40.22	79.9%
5040 · Payroll taxes - SUTA	299.43	300.00	-0.57	99.8%
5060 · Caretaker Health Insurance	0.00	1,800.00	-1,800.00	0.0%
5200 · Contract Labor	2,520.00	15,000.00	-12,480.00	16.8%
6250 · Repairs & Maint. - Cabins	33,791.82	11,000.00	22,791.82	307.2%
6255 · Repairs & Maint - Other	5,465.76	4,000.00	1,465.76	136.6%
6261 · Lake Dam Maint.	20,241.55	15,800.00	4,441.55	128.1%
6270 · Lake Stocking	9,185.00	4,500.00	4,685.00	204.1%
6290 · Collection/Bad Debt expense	-880.50	500.00	-1,380.50	-176.1%
6360 · Fees & permits	597.16	2,000.00	-1,402.84	29.9%
6370 · Office supplies & expense	1,762.32	1,500.00	262.32	117.5%
6380 · Postage	303.31	500.00	-196.69	60.7%
6390 · Copies & printing	337.23	500.00	-162.77	67.4%
6400 · Vehicle fuel	11,298.96	6,000.00	5,298.96	188.3%
6410 · Repairs & maint - vehicles	14,794.38	15,000.00	-205.62	98.6%
6420 · Small Tools & Shop Supplies	2,272.75	1,000.00	1,272.75	227.3%
6430 · Miscellaneous expense	1,880.16	400.00	1,480.16	470.0%

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6450 · Prof fees - accounting	840.00	1,000.00	-160.00	84.0%
6460 · Prof fees - legal	31,290.02	5,000.00	26,290.02	625.8%
6470 · Repairs & Maint - buildings	599.07	1,000.00	-400.93	59.9%
6480 · Repairs & maint - roads	32,909.39	27,500.00	5,409.39	119.7%
66000 · *Payroll Expenses	2,688.00			
6650 · Taxes - other	-6,328.78	1,000.00	-7,328.78	-632.9%
66900 · Reconciliation Discrepancies	4,700.49			
6700 · Bank Charges	46.54	250.00	-203.46	18.6%
6800 · Electricity				
6801 · Electricity - Water Truck Bldg	3,203.42			
6802 · Electricity - Cabin# 1, 2, 3,	656.54			
6803 · Electricity-Cabin #4 & Lodge	1,328.43			
6804 · Electricity-Campground	609.52			
6805 · Electricity-Security Light-MG	194.59			
6800 · Electricity - Other	0.00	5,500.00	-5,500.00	0.0%
Total 6800 · Electricity	5,992.50	5,500.00	492.50	109.0%
6850 · Propane				
6851 · Propane Tank Rental	132.00	1,400.00	-1,268.00	9.4%
6850 · Propane - Other	110.51			
Total 6850 · Propane	242.51	1,400.00	-1,157.49	17.3%
6900 · Water Expense - Water	13,741.00	60,000.00	-46,259.00	22.9%
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00	0.0%
6950 · Telephone & Internet	2,166.76	2,200.00	-33.24	98.5%
7200 · Insurance - workers comp	1,439.00	2,400.00	-961.00	60.0%
7210 · Insurance - General	2,612.66	8,000.00	-5,387.34	32.7%
Total Expense	244,831.12	248,200.00	-3,368.88	98.6%
Net Ordinary Income	18,462.96	0.00	18,462.96	100.0%
Other Income/Expense				
Other Income				
9100 · Gain-Loss; Sale of Fixed Assets				
9110 · Proceeds from Sale	38,000.00			
Total 9100 · Gain-Loss; Sale of Fixed Assets	38,000.00			
Total Other Income	38,000.00			
Net Other Income	38,000.00			
Net Income	56,462.96	0.00	56,462.96	100.0%