

Empire Lodge Homeowners Association

Profit & Loss Budget vs. Actual

07/13/22

May 2022 through April 2023

Cash Basis

| | May '22 - Apr 23 | Budget | \$ Over Budget |
|---------------------------------------|-------------------|-------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4050 · Dues - Owners | 234,157.47 | 246,400.00 | -12,242.53 |
| 4300 · Late Charges | 280.00 | 500.00 | -220.00 |
| 4500 · Cabin Rentals | | | |
| 4502 · Cabin Rental #2 | 1,452.14 | | |
| 4503 · Cabin Rental #3 | 898.23 | | |
| 4504 · Cabin Rental #4 | 1,967.78 | | |
| 4500 · Cabin Rentals - Other | 971.85 | 16,500.00 | -15,528.15 |
| Total 4500 · Cabin Rentals | 5,290.00 | 16,500.00 | -11,210.00 |
| 4550 · Fees - Hookups | 1,294.99 | | |
| 4600 · Legal Fee reimbursement | 0.00 | 500.00 | -500.00 |
| 4800 · Interest | 163.45 | 300.00 | -136.55 |
| 4910 · Other Income | 858.56 | 800.00 | 58.56 |
| Total Income | 242,044.47 | 265,000.00 | -22,955.53 |
| Gross Profit | 242,044.47 | 265,000.00 | -22,955.53 |
| Expense | | | |
| 5000 · Payroll expense | 11,976.65 | 71,760.00 | -59,783.35 |
| 5010 · Payroll Taxes - FICA | 742.55 | 4,350.00 | -3,607.45 |
| 5020 · Payroll taxes - Medicare | 173.66 | 1,017.00 | -843.34 |
| 5030 · Payroll taxes - Futa | 9.36 | 154.00 | -144.64 |
| 5040 · Payroll taxes - SUTA | 13.09 | 459.00 | -445.91 |
| 5050 · Payroll taxes - Adj. acct. | 0.00 | 1,453.00 | -1,453.00 |
| 5060 · Caretaker Health Insurance | 0.00 | 8,640.00 | -8,640.00 |
| 5200 · Contract Labor | 0.00 | 10,000.00 | -10,000.00 |
| 6250 · Repairs & Maint. - Cabins | 6,128.91 | 25,400.00 | -19,271.09 |
| 6255 · Repairs & Maint - Other | -1,718.14 | 4,000.00 | -5,718.14 |
| 6261 · Lake Dam Maint. | 1,905.12 | 16,000.00 | -14,094.88 |
| 6270 · Lake Stocking | 0.00 | 6,000.00 | -6,000.00 |
| 6290 · Collection/Bad Debt expense | 0.00 | 500.00 | -500.00 |
| 6360 · Fees & permits | 48.04 | 1,500.00 | -1,451.96 |
| 6370 · Office supplies & expense | -110.99 | 1,000.00 | -1,110.99 |
| 6380 · Postage | 0.00 | 500.00 | -500.00 |
| 6390 · Copies & printing | 0.00 | 600.00 | -600.00 |
| 6400 · Vehicle fuel | 356.06 | 8,000.00 | -7,643.94 |
| 6410 · Repairs & maint - vehicles | 815.52 | 22,500.00 | -21,684.48 |
| 6420 · Small Tools & Shop Supplies | 258.31 | 1,000.00 | -741.69 |
| 6430 · Miscellaneous expense | 249.58 | 400.00 | -150.42 |
| 6450 · Prof fees - accounting | 0.00 | 1,000.00 | -1,000.00 |
| 6460 · Prof fees - legal | 2,294.50 | 5,000.00 | -2,705.50 |
| 6470 · Repairs & Maint - buildings | 0.00 | 1,000.00 | -1,000.00 |
| 6480 · Repairs & maint - roads | 2,232.05 | 25,000.00 | -22,767.95 |
| 66000 · *Payroll Expenses | 12.79 | | |
| 6650 · Taxes - other | 0.00 | 1,000.00 | -1,000.00 |
| 6700 · Bank Charges | 0.58 | 250.00 | -249.42 |
| 6800 · Electricity | | | |
| 6801 · Electricity - Water Truck Bldg | 1,029.34 | 1,000.00 | 29.34 |
| 6802 · Electricity - Cabin# 1, 2, 3, | 448.80 | 600.00 | -151.20 |
| 6803 · Electricity-Cabin #4 & Lodge | 428.31 | 900.00 | -471.69 |
| 6804 · Electricity-Campground | 282.88 | 600.00 | -317.12 |
| 6805 · Electricity-Security Light-MG | 35.38 | 250.00 | -214.62 |
| 6800 · Electricity - Other | 0.00 | 0.00 | 0.00 |
| Total 6800 · Electricity | 2,224.71 | 3,350.00 | -1,125.29 |
| 6850 · Propane | | | |
| 6851 · Propane Tank Rental | 0.00 | 0.00 | 0.00 |
| 6850 · Propane - Other | 0.00 | 2,500.00 | -2,500.00 |
| Total 6850 · Propane | 0.00 | 2,500.00 | -2,500.00 |

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Cash Basis

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| | <u>May '22 - Apr 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|---------------------------------------|--------------------------|-----------------------|--------------------------|
| 6900 · Water Expense - Water | 0.00 | 25,000.00 | -25,000.00 |
| 6930 · Special fees (loans/liens/etc) | 0.00 | 250.00 | -250.00 |
| 6950 · Telephone & Internet | 359.12 | 3,400.00 | -3,040.88 |
| 7200 · Insurance - workers comp | 463.00 | 2,894.00 | -2,431.00 |
| 7210 · Insurance - General | 6,527.47 | 10,000.00 | -3,472.53 |
| Total Expense | <u>34,961.94</u> | <u>265,877.00</u> | <u>-230,915.06</u> |
| Net Ordinary Income | <u>207,082.53</u> | <u>-877.00</u> | <u>207,959.53</u> |
| Net Income | <u>207,082.53</u> | <u>-877.00</u> | <u>207,959.53</u> |

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Profit & Loss Budget vs. Actual

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May 2022 through April 2023

Cash Basis

| | % of Budget |
|---------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| 4050 · Dues - Owners | 95.0% |
| 4300 · Late Charges | 56.0% |
| 4500 · Cabin Rentals | |
| 4502 · Cabin Rental #2 | |
| 4503 · Cabin Rental #3 | |
| 4504 · Cabin Rental #4 | |
| 4500 · Cabin Rentals - Other | 5.9% |
| Total 4500 · Cabin Rentals | 32.1% |
| 4550 · Fees - Hookups | |
| 4600 · Legal Fee reimbursement | 0.0% |
| 4800 · Interest | 54.5% |
| 4910 · Other Income | 107.3% |
| Total Income | 91.3% |
| Gross Profit | 91.3% |
| Expense | |
| 5000 · Payroll expense | 16.7% |
| 5010 · Payroll Taxes - FICA | 17.1% |
| 5020 · Payroll taxes - Medicare | 17.1% |
| 5030 · Payroll taxes - FUTA | 6.1% |
| 5040 · Payroll taxes - SUTA | 2.9% |
| 5050 · Payroll taxes - Adj. acct. | 0.0% |
| 5060 · Caretaker Health Insurance | 0.0% |
| 5200 · Contract Labor | 0.0% |
| 6250 · Repairs & Maint. - Cabins | 24.1% |
| 6255 · Repairs & Maint - Other | -43.0% |
| 6261 · Lake Dam Maint. | 11.9% |
| 6270 · Lake Stocking | 0.0% |
| 6290 · Collection/Bad Debt expense | 0.0% |
| 6360 · Fees & permits | 3.2% |
| 6370 · Office supplies & expense | -11.1% |
| 6380 · Postage | 0.0% |
| 6390 · Copies & printing | 0.0% |
| 6400 · Vehicle fuel | 4.5% |
| 6410 · Repairs & maint - vehicles | 3.6% |
| 6420 · Small Tools & Shop Supplies | 25.8% |
| 6430 · Miscellaneous expense | 62.4% |
| 6450 · Prof fees - accounting | 0.0% |
| 6460 · Prof fees - legal | 45.9% |
| 6470 · Repairs & Maint - buildings | 0.0% |
| 6480 · Repairs & maint - roads | 8.9% |
| 66000 · *Payroll Expenses | |
| 6650 · Taxes - other | 0.0% |
| 6700 · Bank Charges | 0.2% |
| 6800 · Electricity | |
| 6801 · Electricity - Water Truck Bldg | 102.9% |
| 6802 · Electricity - Cabin# 1, 2, 3, | 74.8% |
| 6803 · Electricity-Cabin #4 & Lodge | 47.6% |
| 6804 · Electricity-Campground | 47.1% |
| 6805 · Electricity-Security Light-MG | 14.2% |
| 6800 · Electricity - Other | 0.0% |
| Total 6800 · Electricity | 66.4% |
| 6850 · Propane | |
| 6851 · Propane Tank Rental | 0.0% |
| 6850 · Propane - Other | 0.0% |
| Total 6850 · Propane | 0.0% |

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| | <u>% of Budget</u> |
|---------------------------------------|--------------------------|
| 6900 · Water Expense - Water | 0.0% |
| 6930 · Special fees (loans/liens/etc) | 0.0% |
| 6950 · Telephone & Internet | 10.6% |
| 7200 · Insurance - workers comp | 16.0% |
| 7210 · Insurance - General | 65.3% |
| Total Expense | <u>13.1%</u> |
| Net Ordinary Income | <u>-23,612.6%</u> |
| Net Income | <u><u>-23,612.6%</u></u> |