

## Empire Lodge Homeowners Association

## Profit &amp; Loss Budget vs. Actual

01/18/23

Cash Basis

May 2022 through April 2023

	May '22 - Apr 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4050 · Dues - Owners	244,265.47	246,400.00	-2,134.53
4300 · Late Charges	800.00	500.00	300.00
4500 · Cabin Rentals			
4502 · Cabin Rental #2	4,823.83		
4503 · Cabin Rental #3	2,912.01		
4504 · Cabin Rental #4	4,244.96		
4500 · Cabin Rentals - Other	1,551.85	16,500.00	-14,948.15
<b>Total 4500 · Cabin Rentals</b>	<b>13,532.65</b>	<b>16,500.00</b>	<b>-2,967.35</b>
4540 · Fees - Guest fishing	100.00		
4550 · Fees - Hookups	3,018.39		
4600 · Legal Fee reimbursement	34,214.27	500.00	33,714.27
4800 · Interest	763.12	300.00	463.12
4910 · Other Income	2,918.56	800.00	2,118.56
<b>Total Income</b>	<b>299,612.46</b>	<b>265,000.00</b>	<b>34,612.46</b>
<b>Gross Profit</b>	<b>299,612.46</b>	<b>265,000.00</b>	<b>34,612.46</b>
<b>Expense</b>			
5000 · Payroll expense	36,700.07	71,760.00	-35,059.93
5010 · Payroll Taxes - FICA	2,404.58	4,350.00	-1,945.42
5020 · Payroll taxes - Medicare	562.36	1,017.00	-454.64
5030 · Payroll taxes - Futa	29.85	154.00	-124.15
5040 · Payroll taxes - SUTA	41.67	459.00	-417.33
5050 · Payroll taxes - Adj. acct.	0.00	1,453.00	-1,453.00
5060 · Caretaker Health Insurance	0.00	8,640.00	-8,640.00
5200 · Contract Labor	0.00	10,000.00	-10,000.00
6250 · Repairs & Maint. - Cabins	6,565.86	25,400.00	-18,834.14
6255 · Repairs & Maint - Other	9,260.43	4,000.00	5,260.43
6261 · Lake Dam Maint.	2,205.12	16,000.00	-13,794.88
6270 · Lake Stocking	4,384.00	6,000.00	-1,616.00
6290 · Collection/Bad Debt expense	1,967.34	500.00	1,467.34
6360 · Fees & permits	998.92	1,500.00	-501.08
6370 · Office supplies & expense	918.35	1,000.00	-81.65
6380 · Postage	251.16	500.00	-248.84
6390 · Copies & printing	370.25	600.00	-229.75
6400 · Vehicle fuel	5,756.71	8,000.00	-2,243.29
6410 · Repairs & maint - vehicles	10,996.61	22,500.00	-11,503.39
6420 · Small Tools & Shop Supplies	740.96	1,000.00	-259.04
6430 · Miscellaneous expense	44.29	400.00	-355.71
6450 · Prof fees - accounting	720.00	1,000.00	-280.00
6460 · Prof fees - legal	12,349.05	5,000.00	7,349.05
6470 · Repairs & Maint - buildings	0.00	1,000.00	-1,000.00
6480 · Repairs & maint - roads	32,482.87	25,000.00	7,482.87
66000 · *Payroll Expenses	2,116.42		
6650 · Taxes - other	0.00	1,000.00	-1,000.00
6700 · Bank Charges	35.58	250.00	-214.42
6800 · Electricity			
6801 · Electricity - Water Truck Bldg	3,922.19	1,000.00	2,922.19
6802 · Electricity - Cabin# 1, 2, 3,	1,151.92	600.00	551.92
6803 · Electricity-Cabin #4 & Lodge	1,215.93	900.00	315.93
6804 · Electricity-Campground	907.13	600.00	307.13
6805 · Electricity-Security Light-MG	141.52	250.00	-108.48
6800 · Electricity - Other	-115.82	0.00	-115.82
<b>Total 6800 · Electricity</b>	<b>7,222.87</b>	<b>3,350.00</b>	<b>3,872.87</b>
6850 · Propane			
6851 · Propane Tank Rental	72.00	0.00	72.00
6853 · Propane-Cabin#4/Clubhouse	342.55		
6850 · Propane - Other	1,273.41	2,500.00	-1,226.59
<b>Total 6850 · Propane</b>	<b>1,687.96</b>	<b>2,500.00</b>	<b>-812.04</b>

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01/18/23

Cash Basis

**Empire Lodge Homeowners Association**  
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	<u>May '22 - Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
6900 · Water Expense - Water	14,145.00	25,000.00	-10,855.00
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00
6950 · Telephone & Internet	3,203.69	3,400.00	-196.31
7200 · Insurance - workers comp	1,870.05	2,894.00	-1,023.95
7210 · Insurance - General	6,850.20	10,000.00	-3,149.80
<b>Total Expense</b>	<u>166,882.22</u>	<u>265,877.00</u>	<u>-98,994.78</u>
<b>Net Ordinary Income</b>	132,730.24	-877.00	133,607.24
<b>Other Income/Expense</b>			
<b>Other Income</b>			
9100 · Gain-Loss; Sale of Fixed Assets			
9110 · Proceeds from Sale	<u>6,100.00</u>		
<b>Total 9100 · Gain-Loss; Sale of Fixed Assets</b>	6,100.00		
<b>Total Other Income</b>	<u>6,100.00</u>		
<b>Net Other Income</b>	6,100.00		
<b>Net Income</b>	<u><u>138,830.24</u></u>	<u><u>-877.00</u></u>	<u><u>139,707.24</u></u>

## Empire Lodge Homeowners Association

## Profit &amp; Loss Budget vs. Actual

01/18/23

May 2022 through April 2023

Cash Basis

	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4050 · Dues - Owners	99.1%
4300 · Late Charges	160.0%
4500 · Cabin Rentals	
4502 · Cabin Rental #2	
4503 · Cabin Rental #3	
4504 · Cabin Rental #4	
4500 · Cabin Rentals - Other	9.4%
<b>Total 4500 · Cabin Rentals</b>	<b>82.0%</b>
4540 · Fees - Guest fishing	
4550 · Fees - Hookups	
4600 · Legal Fee reimbursement	6,842.9%
4800 · Interest	254.4%
4910 · Other Income	364.8%
<b>Total Income</b>	<b>113.1%</b>
<b>Gross Profit</b>	<b>113.1%</b>
<b>Expense</b>	
5000 · Payroll expense	51.1%
5010 · Payroll Taxes - FICA	55.3%
5020 · Payroll taxes - Medicare	55.3%
5030 · Payroll taxes - Futa	19.4%
5040 · Payroll taxes - SUTA	9.1%
5050 · Payroll taxes - Adj. acct.	0.0%
5060 · Caretaker Health Insurance	0.0%
5200 · Contract Labor	0.0%
6250 · Repairs & Maint. - Cabins	25.8%
6255 · Repairs & Maint - Other	231.5%
6261 · Lake Dam Maint.	13.8%
6270 · Lake Stocking	73.1%
6290 · Collection/Bad Debt expense	393.5%
6360 · Fees & permits	66.6%
6370 · Office supplies & expense	91.8%
6380 · Postage	50.2%
6390 · Copies & printing	61.7%
6400 · Vehicle fuel	72.0%
6410 · Repairs & maint - vehicles	48.9%
6420 · Small Tools & Shop Supplies	74.1%
6430 · Miscellaneous expense	11.1%
6450 · Prof fees - accounting	72.0%
6460 · Prof fees - legal	247.0%
6470 · Repairs & Maint - buildings	0.0%
6480 · Repairs & maint - roads	129.9%
66000 · *Payroll Expenses	
6650 · Taxes - other	0.0%
6700 · Bank Charges	14.2%
6800 · Electricity	
6801 · Electricity - Water Truck Bldg	392.2%
6802 · Electricity - Cabin# 1, 2, 3,	192.0%
6803 · Electricity-Cabin #4 & Lodge	135.1%
6804 · Electricity-Campground	151.2%
6805 · Electricity-Security Light-MG	56.6%
6800 · Electricity - Other	100.0%
<b>Total 6800 · Electricity</b>	<b>215.6%</b>
6850 · Propane	
6851 · Propane Tank Rental	100.0%
6853 · Propane-Cabin#4/Clubhouse	
6850 · Propane - Other	50.9%
<b>Total 6850 · Propane</b>	<b>67.5%</b>

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Cash Basis

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	<u>% of Budget</u>
6900 · Water Expense - Water	56.6%
6930 · Special fees (loans/liens/etc)	0.0%
6950 · Telephone & Internet	94.2%
7200 · Insurance - workers comp	64.6%
7210 · Insurance - General	68.5%
<b>Total Expense</b>	<u>62.8%</u>
<b>Net Ordinary Income</b>	-15,134.6%
<b>Other Income/Expense</b>	
<b>Other Income</b>	
9100 · Gain-Loss; Sale of Fixed Assets	
9110 · Proceeds from Sale	
<b>Total 9100 · Gain-Loss; Sale of Fixed Assets</b>	
<b>Total Other Income</b>	
<b>Net Other Income</b>	
<b>Net Income</b>	<u><u>-15,830.1%</u></u>