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05/20/24

Accrual Basis

Empire Lodge Homeowners Association

Profit & Loss Budget vs. Actual

May 2023 through April 2024

	May '23 - Apr 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4050 · Dues - Owners	243,600.00	243,600.00	0.00
4300 · Late Charges	399.00	500.00	-101.00
4500 · Cabin Rentals			
4502 · Cabin Rental #2	4,767.22		
4503 · Cabin Rental #3	906.13		
4504 · Cabin Rental #4	1,436.78		
4500 · Cabin Rentals - Other	1,425.86	15,000.00	-13,574.14
Total 4500 · Cabin Rentals	8,535.99	15,000.00	-6,464.01
4550 · Fees - Hookups	677.49		
4600 · Legal Fee reimbursement	0.00	6,000.00	-6,000.00
4800 · Interest	564.34	300.00	264.34
4910 · Other Income			
4911 · Fish Stocking Fund	100.00		
4910 · Other Income - Other	2,367.34	800.00	1,567.34
Total 4910 · Other Income	2,467.34	800.00	1,667.34
Total Income	256,244.16	266,200.00	-9,955.84
Gross Profit	256,244.16	266,200.00	-9,955.84
Expense			
5000 · Payroll expense	54,376.72	61,360.00	-6,983.28
5010 · Payroll Taxes - FICA	3,426.90	3,727.00	-300.10
5020 · Payroll taxes - Medicare	801.46	872.00	-70.54
5030 · Payroll taxes - Futa	113.21	129.00	-15.79
5040 · Payroll taxes - SUTA	349.37	374.00	-24.63
5050 · Payroll taxes - Adj. acct.	0.00	1,135.00	-1,135.00
5060 · Caretaker Health Insurance	1,394.80	8,640.00	-7,245.20
6250 · Repairs & Maint. - Cabins	36,493.46	10,000.00	26,493.46
6255 · Repairs & Maint - Other	5,550.68	2,500.00	3,050.68
6261 · Lake Dam Maint.	2,928.71	5,000.00	-2,071.29
6270 · Lake Stocking	4,255.00	6,000.00	-1,745.00
6290 · Collection/Bad Debt expense	10,310.84	500.00	9,810.84
6360 · Fees & permits	714.68	1,500.00	-785.32
6370 · Office supplies & expense	1,545.86	1,000.00	545.86
6380 · Postage	493.26	600.00	-106.74
6390 · Copies & printing	677.70	1,350.00	-672.30
6400 · Vehicle fuel	6,875.48	10,000.00	-3,124.52
6410 · Repairs & maint - vehicles	15,265.25	21,000.00	-5,734.75
6420 · Small Tools & Shop Supplies	1,200.44	1,000.00	200.44
6430 · Miscellaneous expense	7,613.45	400.00	7,213.45
6450 · Prof fees - accounting	720.00	1,000.00	-280.00
6460 · Prof fees - legal	3,946.00	5,000.00	-1,054.00
6470 · Repairs & Maint - buildings	505.33	1,000.00	-494.67
6480 · Repairs & maint - roads	71,087.85	20,000.00	51,087.85
66000 · *Payroll Expenses	895.84		
6650 · Taxes - other	0.00	5,000.00	-5,000.00
6700 · Bank Charges	14.44	250.00	-235.56
6800 · Electricity			
6801 · Electricity - Water Truck Bldg	4,101.27	1,000.00	3,101.27
6802 · Electricity - Cabin# 1, 2, 3,	718.99	1,000.00	-281.01
6803 · Electricity-Cabin #4 & Lodge	1,354.28	1,000.00	354.28
6804 · Electricity-Campground	617.35	1,000.00	-382.65
6805 · Electricity-Security Light-MG	215.82	300.00	-84.18
6800 · Electricity - Other	0.00	0.00	0.00
Total 6800 · Electricity	7,007.71	4,300.00	2,707.71

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	May '23 - Apr 24	Budget	\$ Over Budget
6850 · Propane			
6851 · Propane Tank Rental	144.00		
6852 · Propane-Cabins 1,2,3/Garage	317.73		
6853 · Propane-Cabin#4/Clubhouse	157.50		
6850 · Propane - Other	0.00	2,500.00	-2,500.00
Total 6850 · Propane	619.23	2,500.00	-1,880.77
6900 · Water Expense - Water	14,851.00	25,000.00	-10,149.00
6930 · Special fees (loans/liens/etc)	0.00	250.00	-250.00
6950 · Telephone & Internet	3,810.03	3,720.00	90.03
7200 · Insurance - workers comp	1,397.00	2,467.00	-1,070.00
7210 · Insurance - General	7,920.95	10,000.00	-2,079.05
Total Expense	267,162.65	217,574.00	49,588.65
Net Ordinary Income	-10,918.49	48,626.00	-59,544.49
Net Income	-10,918.49	48,626.00	-59,544.49

Empire Lodge Homeowners Association

Profit & Loss Budget vs. Actual

May 2023 through April 2024

	% of Budget
Ordinary Income/Expense	
Income	
4050 · Dues - Owners	100.0%
4300 · Late Charges	79.8%
4500 · Cabin Rentals	
4502 · Cabin Rental #2	
4503 · Cabin Rental #3	
4504 · Cabin Rental #4	
4500 · Cabin Rentals - Other	9.5%
Total 4500 · Cabin Rentals	56.9%
4550 · Fees - Hookups	
4600 · Legal Fee reimbursement	0.0%
4800 · Interest	188.1%
4910 · Other Income	
4911 · Fish Stocking Fund	
4910 · Other Income - Other	295.9%
Total 4910 · Other Income	308.4%
Total Income	96.3%
Gross Profit	96.3%
Expense	
5000 · Payroll expense	88.6%
5010 · Payroll Taxes - FICA	91.9%
5020 · Payroll taxes - Medicare	91.9%
5030 · Payroll taxes - Futa	87.8%
5040 · Payroll taxes - SUTA	93.4%
5050 · Payroll taxes - Adj. acct.	0.0%
5060 · Caretaker Health Insurance	16.1%
6250 · Repairs & Maint. - Cabins	364.9%
6255 · Repairs & Maint - Other	222.0%
6261 · Lake Dam Maint.	58.6%
6270 · Lake Stocking	70.9%
6290 · Collection/Bad Debt expense	2,062.2%
6360 · Fees & permits	47.6%
6370 · Office supplies & expense	154.6%
6380 · Postage	82.2%
6390 · Copies & printing	50.2%
6400 · Vehicle fuel	68.8%
6410 · Repairs & maint - vehicles	72.7%
6420 · Small Tools & Shop Supplies	120.0%
6430 · Miscellaneous expense	1,903.4%
6450 · Prof fees - accounting	72.0%
6460 · Prof fees - legal	78.9%
6470 · Repairs & Maint - buildings	50.5%
6480 · Repairs & maint - roads	355.4%
66000 · *Payroll Expenses	
6650 · Taxes - other	0.0%
6700 · Bank Charges	5.8%
6800 · Electricity	
6801 · Electricity - Water Truck Bldg	410.1%
6802 · Electricity - Cabin# 1, 2, 3,	71.9%
6803 · Electricity-Cabin #4 & Lodge	135.4%
6804 · Electricity-Campground	61.7%
6805 · Electricity-Security Light-MG	71.9%
6800 · Electricity - Other	0.0%
Total 6800 · Electricity	163.0%

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Profit & Loss Budget vs. Actual

May 2023 through April 2024

	% of Budget
6850 · Propane	
6851 · Propane Tank Rental	
6852 · Propane-Cabins 1,2,3/Garage	
6853 · Propane-Cabin#4/Clubhouse	
6850 · Propane - Other	0.0%
Total 6850 · Propane	24.8%
6900 · Water Expense - Water	59.4%
6930 · Special fees (loans/liens/etc)	0.0%
6950 · Telephone & Internet	102.4%
7200 · Insurance - workers comp	56.6%
7210 · Insurance - General	79.2%
Total Expense	122.8%
Net Ordinary Income	-22.5%
Net Income	-22.5%