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11/19/24

Cash Basis

Empire Lodge Homeowners Association

Profit & Loss Budget vs. Actual

May 1 through November 15, 2024

	May 1 - Nov 15, 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Billable Expenditure Revenue	0.00	0.00	0.00
Billable Expense Income	0.00	0.00	0.00
Markup	0.00	0.00	0.00
Sales of Product Income	0.00	0.00	0.00
Sales of Product Revenue	0.00	0.00	0.00
Services	0.00	0.00	0.00
Shipping Income	0.00	0.00	0.00
Unapplied Cash Payment Income	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00
4050 · Dues - Owners	240,905.34	242,200.00	-1,294.66
4051 · Dues - Owners (FY Adjustments)	0.00	0.00	0.00
4052 · Prior Yrs Dues & Assessments	0.00	0.00	0.00
4300 · Late Charges	112.00	500.00	-388.00
4350 · Special Assessments			
4351 · Water Settlement	0.00	0.00	0.00
4350 · Special Assessments - Other	0.00	0.00	0.00
Total 4350 · Special Assessments	0.00	0.00	0.00
4352 · Special Assessments (FY Adjust)	0.00	0.00	0.00
4353 · Water Assessment	0.00	0.00	0.00
4500 · Cabin Rentals			
4501 · Cabin Rental #1	0.00	0.00	0.00
4502 · Cabin Rental #2	1,012.88	0.00	1,012.88
4503 · Cabin Rental #3	984.01	0.00	984.01
4504 · Cabin Rental #4	810.00	0.00	810.00
4500 · Cabin Rentals - Other	2,480.00	12,000.00	-9,520.00
Total 4500 · Cabin Rentals	5,286.89	12,000.00	-6,713.11
4540 · Fees - Guest fishing	0.00	0.00	0.00
4550 · Fees - Hookups	1,442.03	0.00	1,442.03
4600 · Legal Fee reimbursement	0.00	500.00	-500.00
4800 · Interest	174.81	1,000.00	-825.19
4810 · Interest-Special Assessment	0.00	0.00	0.00
4820 · Interest on Money Market #3	0.00	0.00	0.00
4900 · Insurance Proceeds	0.00	0.00	0.00
4910 · Other Income			
4911 · Fish Stocking Fund	0.00	0.00	0.00
4910 · Other Income - Other	1,280.00	800.00	480.00
Total 4910 · Other Income	1,280.00	800.00	480.00
4915 · Voided Checks	0.00	0.00	0.00
4950 · Refunds	0.00	0.00	0.00
4960 · Returned Check Charges	0.00	0.00	0.00
Total Income	249,201.07	257,000.00	-7,798.93
Cost of Goods Sold			
Cost of Goods Sold			
Taxes	0.00	0.00	0.00
Wages	0.00	0.00	0.00
Cost of Goods Sold - Other	0.00	0.00	0.00
Total Cost of Goods Sold	0.00	0.00	0.00
50000 · *Cost of Goods Sold	0.00	0.00	0.00
Total COGS	0.00	0.00	0.00
Gross Profit	249,201.07	257,000.00	-7,798.93

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Empire Lodge Homeowners Association

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May 1 through November 15, 2024

	May 1 - Nov 15, 24	Budget	\$ Over Budget
Expense			
Lake Dam/Ditch Maint (deleted)	0.00	0.00	0.00
Merchant deposit fees	0.00	0.00	0.00
Metro District (deleted)	0.00	0.00	0.00
Payroll Expenses	0.00	0.00	0.00
Payroll Tax Expenses (deleted)	0.00	0.00	0.00
Purchases	0.00	0.00	0.00
Repairs & Maint. Cabins (delete	0.00	0.00	0.00
Unapplied Cash Bill Payment Exp	0.00	0.00	0.00
Uncategorized Expense	0.00	0.00	0.00
5000 · Payroll expense	26,579.21	57,360.00	-30,780.79
5010 · Payroll Taxes - FICA	1,647.91	3,518.00	-1,870.09
5020 · Payroll taxes - Medicare	385.40	823.00	-437.60
5030 · Payroll taxes - Futa	14.85	127.00	-112.15
5040 · Payroll taxes - SUTA	108.14	351.00	-242.86
5050 · Payroll taxes - Adj. acct.	0.00	0.00	0.00
5060 · Caretaker Health Insurance	0.00	3,000.00	-3,000.00
5200 · Contract Labor	0.00	0.00	0.00
6240 · Contributions	0.00	0.00	0.00
6250 · Repairs & Maint. - Cabins	1,986.96	10,000.00	-8,013.04
6255 · Repairs & Maint - Other	2,426.40	70,000.00	-67,573.60
6261 · Lake Dam Maint.	1,250.24	7,700.00	-6,449.76
6270 · Lake Stocking	4,325.00	6,000.00	-1,675.00
6290 · Collection/Bad Debt expense	0.00	500.00	-500.00
6300 · Safe Deposit Box Rental	0.00	0.00	0.00
6340 · P.o. Box rental	0.00	0.00	0.00
6350 · Equipment Rental	0.00	0.00	0.00
6360 · Fees & permits	2,732.45	1,500.00	1,232.45
6370 · Office supplies & expense	1,704.59	1,000.00	704.59
6380 · Postage	191.34	600.00	-408.66
6390 · Copies & printing	229.42	1,350.00	-1,120.58
6400 · Vehicle fuel	1,834.95	8,000.00	-6,165.05
6410 · Repairs & maint - vehicles	11,307.17	21,000.00	-9,692.83
6420 · Small Tools & Shop Supplies	415.79	1,000.00	-584.21
6430 · Miscellaneous expense	605.03	1,000.00	-394.97
6440 · Newsletter	0.00	0.00	0.00
6450 · Prof fees - accounting	720.00	1,000.00	-280.00
6460 · Prof fees - legal	0.00	5,000.00	-5,000.00
6470 · Repairs & Maint - buildings	18.16	2,000.00	-1,981.84
6480 · Repairs & maint - roads	49,554.56	35,000.00	14,554.56
66000 · *Payroll Expenses	0.02	0.00	0.02
6650 · Taxes - other	0.00	1,000.00	-1,000.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00
66910 · Bank Service Charges	0.00	0.00	0.00
6700 · Bank Charges	20.00	250.00	-230.00
6800 · Electricity			
6801 · Electricity - Water Truck Bldg	2,161.25	0.00	2,161.25
6802 · Electricity - Cabin# 1, 2, 3,	278.51	0.00	278.51
6803 · Electricity-Cabin #4 & Lodge	608.96	0.00	608.96
6804 · Electricity-Campground	400.16	0.00	400.16
6805 · Electricity-Security Light-MG	116.76	0.00	116.76
6800 · Electricity - Other	0.00	8,000.00	-8,000.00
Total 6800 · Electricity	3,565.64	8,000.00	-4,434.36
6850 · Propane			
6851 · Propane Tank Rental	72.00	1,000.00	-928.00
6852 · Propane-Cabins 1,2,3/Garage	0.00	0.00	0.00
6853 · Propane-Cabin#4/Clubhouse	0.00	0.00	0.00
6850 · Propane - Other	0.00	0.00	0.00
Total 6850 · Propane	72.00	1,000.00	-928.00

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	May 1 - Nov 15, 24	Budget	\$ Over Budget
6900 · Water Expense - Water	2,680.00	20,000.00	-17,320.00
6910 · Water Expense - Legal Fees	0.00	0.00	0.00
6915 · Water Expense - Interest	0.00	0.00	0.00
6920 · Property Taxes	0.00	0.00	0.00
6930 · Special fees (loans/liens/etc)	0.00	0.00	0.00
6950 · Telephone & Internet	2,625.69	3,720.00	-1,094.31
69800 · Uncategorized Expenses	0.00	0.00	0.00
6999 · Uncatagorized Expenses	0.00	0.00	0.00
7100 · Interest expense - backhoe note	0.00	0.00	0.00
7110 · Interest expense - grader note	0.00	0.00	0.00
7120 · Interest expense -	0.00	0.00	0.00
7200 · Insurance - workers comp	1,613.00	22,830.00	-21,217.00
7210 · Insurance - General	7,714.77	10,000.00	-2,285.23
7400 · Depreciation Expense	0.00	0.00	0.00
7410 · Depreciation Expense - 179	0.00	0.00	0.00
7500 · Income Tax	0.00	0.00	0.00
7600 · Penalties	0.00	0.00	0.00
7700 · Special Contra A/C-Asset Sale	0.00	0.00	0.00
Total Expense	126,328.69	304,629.00	-178,300.31
Net Ordinary Income	122,872.38	-47,629.00	170,501.38
Other Income/Expense			
Other Income			
Other Income-sale of equip (del	0.00	0.00	0.00
9100 · Gain-Loss; Sale of Fixed Assets			
9110 · Proceeds from Sale	0.00	0.00	0.00
9120 · Cost Basis of Asset	0.00	0.00	0.00
9130 · Accumulated Depr. of Asset	0.00	0.00	0.00
9100 · Gain-Loss; Sale of Fixed Assets - Other	0.00	0.00	0.00
Total 9100 · Gain-Loss; Sale of Fixed Assets	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Reconciliation Discrepancies-1	0.00	0.00	0.00
9510 · Capital Improvements Provision	0.00	0.00	0.00
9990 · Suspense.	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	122,872.38	-47,629.00	170,501.38

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Profit & Loss Budget vs. Actual

May 1 through November 15, 2024

	% of Budget
Ordinary Income/Expense	
Income	
Billable Expenditure Revenue	0.0%
Billable Expense Income	0.0%
Markup	0.0%
Sales of Product Income	0.0%
Sales of Product Revenue	0.0%
Services	0.0%
Shipping Income	0.0%
Unapplied Cash Payment Income	0.0%
Uncategorized Income	0.0%
4050 · Dues - Owners	99.5%
4051 · Dues - Owners (FY Adjustments)	0.0%
4052 · Prior Yrs Dues & Assessments	0.0%
4300 · Late Charges	22.4%
4350 · Special Assessments	
4351 · Water Settlement	0.0%
4350 · Special Assessments - Other	0.0%
Total 4350 · Special Assessments	0.0%
4352 · Special Assessments (FY Adjust)	0.0%
4353 · Water Assessment	0.0%
4500 · Cabin Rentals	
4501 · Cabin Rental #1	0.0%
4502 · Cabin Rental #2	100.0%
4503 · Cabin Rental #3	100.0%
4504 · Cabin Rental #4	100.0%
4500 · Cabin Rentals - Other	20.7%
Total 4500 · Cabin Rentals	44.1%
4540 · Fees - Guest fishing	0.0%
4550 · Fees - Hookups	100.0%
4600 · Legal Fee reimbursement	0.0%
4800 · Interest	17.5%
4810 · Interest-Special Assessment	0.0%
4820 · Interest on Money Market #3	0.0%
4900 · Insurance Proceeds	0.0%
4910 · Other Income	
4911 · Fish Stocking Fund	0.0%
4910 · Other Income - Other	160.0%
Total 4910 · Other Income	160.0%
4915 · Voided Checks	0.0%
4950 · Refunds	0.0%
4960 · Returned Check Charges	0.0%
Total Income	97.0%
Cost of Goods Sold	
Cost of Goods Sold	
Taxes	0.0%
Wages	0.0%
Cost of Goods Sold - Other	0.0%
Total Cost of Goods Sold	0.0%
50000 · *Cost of Goods Sold	0.0%
Total COGS	0.0%
Gross Profit	97.0%

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Profit & Loss Budget vs. Actual

May 1 through November 15, 2024

Expense	% of Budget
Lake Dam/Ditch Maint (deleted)	0.0%
Merchant deposit fees	0.0%
Metro District (deleted)	0.0%
Payroll Expenses	0.0%
Payroll Tax Expenses (deleted)	0.0%
Purchases	0.0%
Repairs & Maint. Cabins (delete	0.0%
Unapplied Cash Bill Payment Exp	0.0%
Uncategorized Expense	0.0%
5000 · Payroll expense	46.3%
5010 · Payroll Taxes - FICA	46.8%
5020 · Payroll taxes - Medicare	46.8%
5030 · Payroll taxes - Futa	11.7%
5040 · Payroll taxes - SUTA	30.8%
5050 · Payroll taxes - Adj. acct.	0.0%
5060 · Caretaker Health Insurance	0.0%
5200 · Contract Labor	0.0%
6240 · Contributions	0.0%
6250 · Repairs & Maint. - Cabins	19.9%
6255 · Repairs & Maint - Other	3.5%
6261 · Lake Dam Maint.	16.2%
6270 · Lake Stocking	72.1%
6290 · Collection/Bad Debt expense	0.0%
6300 · Safe Deposit Box Rental	0.0%
6340 · P.o. Box rental	0.0%
6350 · Equipment Rental	0.0%
6360 · Fees & permits	182.2%
6370 · Office supplies & expense	170.5%
6380 · Postage	31.9%
6390 · Copies & printing	17.0%
6400 · Vehicle fuel	22.9%
6410 · Repairs & maint - vehicles	53.8%
6420 · Small Tools & Shop Supplies	41.6%
6430 · Miscellaneous expense	60.5%
6440 · Newsletter	0.0%
6450 · Prof fees - accounting	72.0%
6460 · Prof fees - legal	0.0%
6470 · Repairs & Maint - buildings	0.9%
6480 · Repairs & maint - roads	141.6%
66000 · *Payroll Expenses	100.0%
6650 · Taxes - other	0.0%
66900 · Reconciliation Discrepancies	0.0%
66910 · Bank Service Charges	0.0%
6700 · Bank Charges	8.0%
6800 · Electricity	
6801 · Electricity - Water Truck Bldg	100.0%
6802 · Electricity - Cabin# 1, 2, 3,	100.0%
6803 · Electricity-Cabin #4 & Lodge	100.0%
6804 · Electricity-Campground	100.0%
6805 · Electricity-Security Light-MG	100.0%
6800 · Electricity - Other	0.0%
Total 6800 · Electricity	44.6%
6850 · Propane	
6851 · Propane Tank Rental	7.2%
6852 · Propane-Cabins 1,2,3/Garage	0.0%
6853 · Propane-Cabin#4/Clubhouse	0.0%
6850 · Propane - Other	0.0%
Total 6850 · Propane	7.2%

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	% of Budget
6900 · Water Expense - Water	13.4%
6910 · Water Expense - Legal Fees	0.0%
6915 · Water Expense - Interest	0.0%
6920 · Property Taxes	0.0%
6930 · Special fees (loans/liens/etc)	0.0%
6950 · Telephone & Internet	70.6%
69800 · Uncategorized Expenses	0.0%
6999 · Uncatagorized Expenses	0.0%
7100 · Interest expense - backhoe note	0.0%
7110 · Interest expense - grader note	0.0%
7120 · Interest expense -	0.0%
7200 · Insurance - workers comp	7.1%
7210 · Insurance - General	77.1%
7400 · Depreciation Expense	0.0%
7410 · Depreciation Expense - 179	0.0%
7500 · Income Tax	0.0%
7600 · Penalties	0.0%
7700 · Special Contra A/C-Asset Sale	0.0%
Total Expense	41.5%
Net Ordinary Income	-258.0%
Other Income/Expense	
Other Income	
Other Income-sale of equip (del	0.0%
9100 · Gain-Loss; Sale of Fixed Assets	
9110 · Proceeds from Sale	0.0%
9120 · Cost Basis of Asset	0.0%
9130 · Accumulated Depr. of Asset	0.0%
9100 · Gain-Loss; Sale of Fixed Assets - Other	0.0%
Total 9100 · Gain-Loss; Sale of Fixed Assets	0.0%
Total Other Income	0.0%
Other Expense	
Reconciliation Discrepancies-1	0.0%
9510 · Capital Improvements Provision	0.0%
9990 · Suspense.	0.0%
Total Other Expense	0.0%
Net Other Income	0.0%
Net Income	-258.0%