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05/19/25

Accrual Basis

Empire Lodge Homeowners Association

Profit & Loss Budget vs. Actual

May 2024 through April 2025

	May '24 - Apr 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4050 · Dues - Owners	242,200.00	242,200.00	0.00
4300 · Late Charges	448.00	500.00	-52.00
4500 · Cabin Rentals			
4502 · Cabin Rental #2	2,067.13	0.00	2,067.13
4503 · Cabin Rental #3	3,043.68	0.00	3,043.68
4504 · Cabin Rental #4	1,414.25	0.00	1,414.25
4500 · Cabin Rentals - Other	830.00	12,000.00	-11,170.00
Total 4500 · Cabin Rentals	7,355.06	12,000.00	-4,644.94
4550 · Fees - Hookups	1,543.35	0.00	1,543.35
4600 · Legal Fee reimbursement	0.00	500.00	-500.00
4800 · Interest	387.42	1,000.00	-612.58
4910 · Other Income			
4911 · Fish Stocking Fund	500.00	0.00	500.00
4910 · Other Income - Other	1,575.17	800.00	775.17
Total 4910 · Other Income	2,075.17	800.00	1,275.17
Total Income	254,009.00	257,000.00	-2,991.00
Gross Profit	254,009.00	257,000.00	-2,991.00
Expense			
5000 · Payroll expense	48,617.58	57,360.00	-8,742.42
5010 · Payroll Taxes - FICA	3,014.29	3,518.00	-503.71
5020 · Payroll taxes - Medicare	704.95	823.00	-118.05
5030 · Payroll taxes - Futa	65.80	127.00	-61.20
5040 · Payroll taxes - SUTA	263.00	351.00	-88.00
5060 · Caretaker Health Insurance	360.30	3,000.00	-2,639.70
6250 · Repairs & Maint. - Cabins	2,182.15	10,000.00	-7,817.85
6255 · Repairs & Maint - Other	2,702.92	70,000.00	-67,297.08
6261 · Lake Dam Maint.	1,250.24	7,700.00	-6,449.76
6270 · Lake Stocking	4,325.00	6,000.00	-1,675.00
6290 · Collection/Bad Debt expense	0.00	500.00	-500.00
6360 · Fees & permits	3,144.20	1,500.00	1,644.20
6370 · Office supplies & expense	2,904.09	1,000.00	1,904.09
6380 · Postage	441.20	600.00	-158.80
6390 · Copies & printing	375.42	1,350.00	-974.58
6400 · Vehicle fuel	6,559.21	8,000.00	-1,440.79
6410 · Repairs & maint - vehicles	19,159.35	21,000.00	-1,840.65
6420 · Small Tools & Shop Supplies	660.59	1,000.00	-339.41
6430 · Miscellaneous expense	1,044.62	1,000.00	44.62
6450 · Prof fees - accounting	720.00	1,000.00	-280.00
6460 · Prof fees - legal	766.00	5,000.00	-4,234.00
6470 · Repairs & Maint - buildings	18.16	2,000.00	-1,981.84
6480 · Repairs & maint - roads	52,254.56	35,000.00	17,254.56
66000 · *Payroll Expenses	0.02	0.00	0.02
6650 · Taxes - other	0.00	1,000.00	-1,000.00
6700 · Bank Charges	20.00	250.00	-230.00
6800 · Electricity			
6801 · Electricity - Water Truck Bldg	4,687.91	0.00	4,687.91
6802 · Electricity - Cabin# 1, 2, 3,	570.43	0.00	570.43
6803 · Electricity-Cabin #4 & Lodge	1,313.23	0.00	1,313.23
6804 · Electricity-Campground	687.55	0.00	687.55
6805 · Electricity-Security Light-MG	233.52	0.00	233.52
6800 · Electricity - Other	0.00	8,000.00	-8,000.00
Total 6800 · Electricity	7,492.64	8,000.00	-507.36

1:45 PM

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	May '24 - Apr 25	Budget	\$ Over Budget
6850 · Propane			
6851 · Propane Tank Rental	144.00	1,000.00	-856.00
6852 · Propane-Cabins 1,2,3/Garage	0.00	0.00	0.00
6853 · Propane-Cabin#4/Clubhouse	0.00	0.00	0.00
Total 6850 · Propane	144.00	1,000.00	-856.00
6900 · Water Expense - Water	18,127.50	20,000.00	-1,872.50
6950 · Telephone & Internet	4,599.92	3,720.00	879.92
7200 · Insurance - workers comp	1,553.00	22,830.00	-21,277.00
7210 · Insurance - General	8,956.04	10,000.00	-1,043.96
Total Expense	192,426.75	304,629.00	-112,202.25
Net Ordinary Income	61,582.25	-47,629.00	109,211.25
Net Income	61,582.25	-47,629.00	109,211.25

1:45 PM

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Empire Lodge Homeowners Association

Profit & Loss Budget vs. Actual

May 2024 through April 2025

	% of Budget
Ordinary Income/Expense	
Income	
4050 · Dues - Owners	100.0%
4300 · Late Charges	89.6%
4500 · Cabin Rentals	
4502 · Cabin Rental #2	100.0%
4503 · Cabin Rental #3	100.0%
4504 · Cabin Rental #4	100.0%
4500 · Cabin Rentals - Other	6.9%
Total 4500 · Cabin Rentals	61.3%
4550 · Fees - Hookups	100.0%
4600 · Legal Fee reimbursement	0.0%
4800 · Interest	38.7%
4910 · Other Income	
4911 · Fish Stocking Fund	100.0%
4910 · Other Income - Other	196.9%
Total 4910 · Other Income	259.4%
Total Income	98.8%
Gross Profit	98.8%
Expense	
5000 · Payroll expense	84.8%
5010 · Payroll Taxes - FICA	85.7%
5020 · Payroll taxes - Medicare	85.7%
5030 · Payroll taxes - Futa	51.8%
5040 · Payroll taxes - SUTA	74.9%
5060 · Caretaker Health Insurance	12.0%
6250 · Repairs & Maint. - Cabins	21.8%
6255 · Repairs & Maint - Other	3.9%
6261 · Lake Dam Maint.	16.2%
6270 · Lake Stocking	72.1%
6290 · Collection/Bad Debt expense	0.0%
6360 · Fees & permits	209.6%
6370 · Office supplies & expense	290.4%
6380 · Postage	73.5%
6390 · Copies & printing	27.8%
6400 · Vehicle fuel	82.0%
6410 · Repairs & maint - vehicles	91.2%
6420 · Small Tools & Shop Supplies	66.1%
6430 · Miscellaneous expense	104.5%
6450 · Prof fees - accounting	72.0%
6460 · Prof fees - legal	15.3%
6470 · Repairs & Maint - buildings	0.9%
6480 · Repairs & maint - roads	149.3%
66000 · *Payroll Expenses	100.0%
6650 · Taxes - other	0.0%
6700 · Bank Charges	8.0%
6800 · Electricity	
6801 · Electricity - Water Truck Bldg	100.0%
6802 · Electricity - Cabin# 1, 2, 3,	100.0%
6803 · Electricity-Cabin #4 & Lodge	100.0%
6804 · Electricity-Campground	100.0%
6805 · Electricity-Security Light-MG	100.0%
6800 · Electricity - Other	0.0%
Total 6800 · Electricity	93.7%

1:45 PM

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Profit & Loss Budget vs. Actual

May 2024 through April 2025

	% of Budget
6850 · Propane	
6851 · Propane Tank Rental	14.4%
6852 · Propane-Cabins 1,2,3/Garage	0.0%
6853 · Propane-Cabin#4/Clubhouse	0.0%
Total 6850 · Propane	14.4%
6900 · Water Expense - Water	90.6%
6950 · Telephone & Internet	123.7%
7200 · Insurance - workers comp	6.8%
7210 · Insurance - General	89.6%
Total Expense	63.2%
Net Ordinary Income	-129.3%
Net Income	-129.3%